



Taghleef Industries

FOR IMMEDIATE RELEASE

Taghleef Industries Expands Latin American Presence with Acquisition of Biofilm

Dubai, UAE and Bogotá, Colombia, – August 21, 2018 – Taghleef Industries (*Ti*), Lisa Holdings and Valorem S.A. today announced that they have reached an agreement for Taghleef to acquire Biofilm, one of Latin America’s leading producers of BOPP films for flexible packaging, labels and industrial applications. The transaction, which was approved by the Board of Directors of all parties, is subject to regulatory approval and is expected to close in the fourth quarter of 2018.

With this acquisition, Taghleef secures its position as a leading supplier of BOPP films in Latin America and throughout the world, increasing annual production capacity to more than 500,000 tons. With the addition of Cartagena, Colombia and Altamira, Mexico to its existing manufacturing sites in the US, Canada, Italy, Hungary, Spain, Egypt, U.A.E., Oman and Australia, *Ti* is geographically positioned to provide a consistent worldwide supply of specialty films, as well as proactive and responsive technical support to multinational and regional customers across six continents.

“For years, we have respected the high-quality products and innovative technology developed by Biofilm,” remarked Dr. Detlef Schuhmann, CEO of the *Ti* Group. “By joining their highly experienced and trained workforce with ours, we will achieve synergies in product, production and technical service that will benefit both *Ti*’s existing customers and the new ones we welcome from Biofilm.”

“We are looking forward to expanding our presence in Latin America and are especially excited to leverage Biofilm’s strong portfolio in metallized film and vacuum deposited barrier solutions.”

Dr. Vittorioano Di Luzio of Biofilm added: “*Ti* is an ideal match for Biofilm because of the company’s history of growth through its unique model of successful integration. Biofilm is excited to partner with Taghleef and looks forward with confidence to being part of this strong and continuously growing organization.”

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About Taghleef Industries

Taghleef Industries (Ti) is the leading supplier of specialty and high performance films for packaging, labels, industrial, and graphic arts applications. Headquartered in Dubai with manufacturing sites in nine countries on five continents, the company has annual capacity of 410,000 metric tons of BOPP, CPP, and PLA films for the global marketplace. Ti delivers intelligent packaging solutions and sustainable added value to customers and stakeholders through innovative research, high quality film products, and focused service. For additional information on Taghleef Industries and Ti brands including Titanium™, NATIVIA®, EXTENDO®, DERPROSA™, SynDECOR® and SHAPE360™ visit www.ti-films.com.

About Biofilm

Founded in 1988 and jointly owned by Valorem SA and Lisa Holdings, Biofilm is a Bi-oriented Polypropylene (BOPP) films manufacturer with more than 20 years of experience. Known for its advanced technology, high-volume capacity and value-added service, the company has manufacturing plants in Cartagena, Colombia and Altamira, Mexico. Its product lines include Clear High Barrier, Coextruded, Metallized, White Opaque, Labels and Plain (non-heat sealable). For additional information on Biofilm and its family of products, visit www.biofilm.com.co.

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