



**Taghleef Industries**



**FOR IMMEDIATE RELEASE**

## **With the acquisition of Derprosa, Taghleef Industries enters the Graphic Arts Film Industry**

**Dubai, UAE and Alcalá la Real, Spain – May, 2014** – Taghleef Industries (*Ti*), a global biaxially oriented polypropylene film (BoPP) producer, announced that it has closed the transaction to acquire Derprosa Film, a leading Spanish supplier of flexible films for the Packaging Industry and the Graphic Arts applications.

Founded in 1988 in Jaén, Spain, Derprosa Film manufactures and markets BoPP films for food packaging, labels and graphic arts. The headquarters and the production facilities are located in Southern Spain with an office in Madrid and a worldwide sales network in place. The success of Derprosa Film is the result of high investments in research and development and a great attention to the quality of their films. In recent years, Derprosa clearly differentiated itself from its competitors by developing, patenting and offering a unique portfolio of films for the Graphic Arts applications designated to the luxury packaging market.

Rashid Al Ghurair, Chairman of Taghleef Industries stated : "The high-added value film range of Derprosa Film will allow *Ti* to penetrate new markets, diversify its product offering and seize further business opportunities. Our companies will join their forces and consolidate their presence worldwide".

Headquartered in Dubai, *Ti* is currently one of the leading BoPP producers with operations in U.A.E., Oman, Egypt, USA, Canada, Australia, Italy and Hungary and distribution centers in China, El Salvador and Germany.

Dr. Detlef Schuhmann, CEO of *Ti* Group confirmed that: "In the past years Derprosa Film has been able to create a high-performing business and has strong prospects ahead. *Ti* is proud to add this new company to the Group who shares the same values: to provide the industry with outstanding products and services through reliable and consistent quality films."

José Ángel Medina, Chief Executive Officer of Derprosa Film added: "Derprosa's strategic approach to the markets and continuous investment in research and development has allowed



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the company to grow healthily. Indeed our choice to partner with *Ti* has been driven by our increasing exposure to the markets and the opportunity to maximise our reach”.

Valerio Garzitto, CEO *Ti* Europe commented: “I am looking forward to joining forces with Derprosa to increase our contribution to our customers in Europe. The combination of our assets will offer greater capacity, a wider product diversity, brands offering, increase of geographical proximity to customers and last but not least increase our market share.”

Derprosa Film will be incorporated with *Ti* Europe consisting of 4 production sites: Italy, Spain, Hungary and Egypt.

This strategic acquisition will expand the *Ti* group’s presence while increasing its annual global BoPP film production capacity to approximately 400,000 tons.

#### ***About Taghleef Industries***

*Headquartered in Dubai, Ti currently has 8 production sites across the globe with a nominal capacity of 385,000 tons per annum. Ti develops, manufactures and markets BOPP (biaxially-oriented polypropylene), BOPLA (NATIVIA™ range) and CPP (cast polypropylene) films for snacks, confectionery, bakery/biscuits, fresh produce packaging as well as for labeling and adhesive tapes. Ti offers a portfolio of high quality transparent, white voided, metalized and high barrier films EXTENDO™ to its customers in more than 100 countries.*

[www.ti-films.com](http://www.ti-films.com) ;

#### ***About Derprosa Film***

*With more than 25 years of experience Derprosa Film is a Spanish company specializing in the development, production and marketing of flexible packaging films for the graphic arts and the food packaging/labels markets. Derprosa’s leadership is based on continuous product innovation and distinguished itself in the production of special films used for luxury packaging, books, magazine covers. The company relies on a global network that reaches more than 60 countries in the five continents with a branch in the USA (“Derprosa Specialty Films”), distribution facilities in Portugal, France, Italy, Germany and the United Kingdom.*

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