



**Taghleef Industries**

**FOR IMMEDIATE RELEASE**

## **Applied Extrusion Technologies, Inc. (AET Films) Changes Name to Taghleef Industries Inc.**

**Dubai, UAE and Wilmington, DE USA - March 1, 2013** – Applied Extrusion Technologies, Inc. (AET Films) is pleased to announce today that the company name has changed to Taghleef Industries Inc. for operations in the United States, and Taghleef Industries Canada Inc. for our company in Canada.

As previously announced, Taghleef Industries (Ti) had entered into an agreement to acquire AET Films, and finalized that transaction on May 31, 2012. This company name change reflects the further integration of our Americas business into the global Ti organization, as we service and supply our customers around the world, and continue to develop the products, systems, and packaging solutions in our target markets.

AET Films, now Taghleef Industries Inc. in the Americas, is a leading supplier in North America of specialized oriented polypropylene (OPP) films used primarily in flexible packaging for food, product labeling, and non-food applications. Headquartered in Wilmington, DE, the company provides supply chain value through the application of advanced polymer technology, world-class manufacturing capabilities, and unmatched service organizations as we supply the packaged food, beverage, and other consumer goods markets. As a market leader in the Americas, Taghleef Industries Inc. will continue to service and supply many of the leading converters and world's largest consumer product companies, while continuing the development of innovative products that our customers have come to expect.

### ***About Taghleef Industries (Ti)***

*Headquartered in Dubai, Ti has 8 production sites across the globe with a nominal capacity of 360,000 tons per year. Ti develops, manufactures & markets BOPP (biaxially-oriented polypropylene), BOPLA (NATIVIA™ biaxially oriented polylactic acid) and CPP (cast polypropylene) films. These films are used primarily in labeling, snacks, confectionery, bakery/biscuits, fresh produce packaging, as well as for building products, adhesive tapes and other non-food applications. Ti offers a broad portfolio of high quality transparent, voided white opaque, solid white, metallized and high barrier films (EXTENDO™) to its customers in more than 100 countries. The other Ti branded products include Vision® shrink label films, SynCarta® pressure sensitive facestock, and SynDECOR® decorative laminates.*



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