



San Giorgio di Nogaro, November 19th, 2008

SUBJECT: Radici Film officially becomes Taghleef Industries

We would like to inform you that effective December 1st, 2008, Radici Film S.p.A., which was recently acquired by Taghleef Industries Llc of Dubai, will become part of the Taghleef Industries Group, and it will be changing its name to Taghleef Industries S.p.A.

Similarly and effective January 1st, 2009, Radici Film Hungary Kft will be named Taghleef Industries Kft.

A specific notification regarding all the pertaining administrative changes will follow.

The acquisition of Radici Film by Taghleef Industries LLC was announced in April 2008 at the Interpack Expo in Düsseldorf.

Taghleef Industries Llc belongs to the United Arab Emirates' Al Ghurair Group and it is among the largest producers of BOPP and CPP film for food and non-food packaging.

Thanks to this acquisition, Taghleef Industries Group reaches a total of 6 production sites located in: Dubai, Oman, Egypt, Australia, Italy and Hungary in addition to an important logistic center in Germany.

The total production capacity is 260,000 tons/year of which 60,000 tons/year are of metallized film. The Italian site will also act as the R&D center for the Group.

This new European investment has brought considerable benefits to Taghleef Industries in its business organization, manufacturing optimization and in the synergetic use of resources and procurement..





The products' harmonization of the two companies has led to a new and wide range of BOPP film products capable of matching the clients' needs on a worldwide scale.

The goal of the new group is to serve wider market, both geographically and application-wise, thanks to the quality and manufacturing know-how made available by this acquisition.

New important sectors opened up to the new group: high-barrier transparent and metallized film and labeling film, all sectors in which the former Radici Film gained a primary role over the years.

The Taghleef Industries Group can count on an extremely experienced management team and on brand new equipment thanks to the considerable capital investments carried out in the last few years: a guarantee for a competitive and superior films quality.

