

**Taghleef Industries L.L.C.**



**تغليف للصناعات ش.ذ.م.م.**

**Taghleef Industries continues to grow;  
New Joint venture partnership with SHORKO Australia**

Ti Press Release, December 2007

Taghleef Industries ("Ti") announces a joint venture partnership with SHORKO Australia by acquiring 50% of the equity shares from Hastings Funds Management. The JV will become effective on December 31<sup>st</sup> 2007. "This is another important step for Ti to grow and establish itself among the top players in the industry. We intend to utilize Shorko as a springboard into the Asian market which has become the largest market for BoPP" commented Dr. Detlef Schuhmann, CEO of Ti.

**About Taghleef Industries**

Headquartered in Dubai, Ti develops, manufactures and markets BoPP (bi-oriented polypropylene) and CPP (cast polypropylene) films for packaging applications. Ti offers its customers in more than 50 countries a portfolio of high quality transparent, white opaque and metallised polypropylene films.

Currently the group operates production sites in Dubai, Egypt and Oman with a total capacity of around 100,000 tons. Strongly committed to solidify its place as world-class player in the industry, Ti will take into operation a new production line at its Oman's site in 2008. The additional capacity of 35,000 tons will fuel the growth in its various sales regions.

For further information please see [www.ti-films.com](http://www.ti-films.com)