



Ti Press Release

November 2007

Taghleef Industries expands in Europe; on its way to become a leading player in the industry

Dubai based Taghleef Industries ("Ti"), the leading BOPP film producer in the Middle East, inaugurated its new warehousing and office building in Germany, Holzhausen an der Haide on Nov 2nd. The warehouse located close to Frankfurt, in the center of Europe will be used as a distribution hub to enhance the service level in supplying Ti's European customers. *"This investment demonstrates Ti's commitment to the European market, our goal is to consistently supply our customers with high quality products at stable rates. We want to be closer to our customers, this distribution centre not only guarantees product availability, but will also enhance our after sales services."* comments Mr. Rashid Al Ghurair, Chairman of Ti. The recent opening ceremony was attended by Mr. Rashid Al Ghurair, Dr. Detlef Schuhmann, CEO of Ti, the sales and technical service team based at the new site, customers and partners.

"The European market currently consumes around 950 KMT of BOPP films per year, with more sophisticated and demanding applications than in most other regions. Europe is a strategic market for Ti to further grow our specialty film portfolio leveraging our capabilities in servicing more demanding applications. This will be to the benefit of Ti's other sales regions as well, where packaging applications and quality standards are continuously growing and developing." explains Dr. Detlef Schuhmann.

About Taghleef Industries Ti

Ti is a Dubai based group developing, manufacturing and marketing BoPP (bi-oriented polypropylene) and CPP (cast polypropylene) films for packaging applications. Ti offers its customers in more than 50 countries a portfolio of high quality transparent, white opaque and metallised polypropylene films.

Currently the group operates production sites in Dubai, Egypt and Oman with a total capacity of around 100,000 tons. Strongly committed to grow to a world-class player in the industry Ti will take into operation a new production line at its Oman's site in 2008. The additional capacity of 35,000 tons will fuel the growth in its various sales regions.

For further information please see www.ti-films.com