



Taghleef Industries



FOR IMMEDIATE RELEASE

Taghleef Industries and Derprosa Film Sign Agreement

Dubai, UAE and Alcalá la Real, Spain – April 9th, 2014

Taghleef Industries is pleased to announce that it has entered into an agreement to acquire Derprosa Film from 3i Group, Baring and other minority shareholders. The transaction, which has been approved by the Board of Directors of Taghleef Industries and Derprosa Film, is subject to customary completion conditions and is expected to close by the end of April, 2014.

The business has been strengthened with a new management team during the period of ownership by 3i Group, Baring Private Equity and other minority shareholders. This team has successfully restructured the business and has focused on international expansion and the development of high margin products. Today, Derprosa Film is one of the worldwide leading suppliers of specialty films for graphic arts applications for luxury packaging and is a leading supplier of films for flexible packaging converters in Spain.

“Once part of the *Ti* Group, Derprosa Film will have access to resources deployed on all continents and will be able to accelerate the penetration of a set of very innovative technologies”, said Detlef Schuhmann, CEO of *Ti* Group.

Maite Ballester, Managing Director at 3i Spain, commented: “We have worked with the management team to accelerate the business by focusing on product development and entering new markets. In the last four years alone, the company has developed and launched more than 14 products and it also has a strong pipeline of products to launch. We are pleased to have supported the business and look forward to seeing the company’s continued growth.”

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Notes to Editors:

About Taghleef Industries

Headquartered in Dubai, Ti currently has 8 production sites across the globe with a nominal capacity of 385,000 tons per annum. Ti develops, manufactures and markets BOPP (biaxially-oriented polypropylene), BOPLA (NATIVIA™ range) and CPP (cast polypropylene) films for snacks, confectionery, bakery/biscuits, fresh produce packaging as well as for labeling and adhesive tapes. Ti offers a portfolio of high quality transparent, white voided, metalized and high barrier films EXTENDO™ to its customers in more than 100 countries.

www.ti-films.com

About Derprosa Film

With more than 25 years of experience, Derprosa Film is a Spanish company specializing in the development, production and marketing of flexible packaging films for the graphic arts and the food packaging/labels markets. Derprosa's leadership is based on continuous product innovation and distinguished itself in the production of special film used for luxury packaging, books, magazine covers, etc. The company has a leading position in Spain and is also one of the leading producers in Europe for the Graphic Arts Industry. The company's global network reaches more than 60 countries with a branch in USA ("Derprosa Specialty Films"), facilities in Portugal, France, Italy, Germany, the United Kingdom and Spain.

www.derprosa.es